

SNAPSHOT of HOME Program Performance--As of 09/30/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
<div>Program Progress:</div> <div>PJs in State: 28</div>							
% of Funds Committed	98.51 %	96.67 %	3	95.51 %	85	81	
% of Funds Disbursed	96.35 %	84.39 %	3	87.58 %	94	92	
Leveraging Ratio for Rental Activities	0.62	2.5	0	4.86	9	10	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	74.45 %	1	82.17 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	83.32 %	72.55 %	8	71.17 %	71	69	
<div>Low-Income Benefit:</div>							
% of 0-50% AMI Renters to All Renters	81.19 %	80.49 %	13	81.54 %	41	42	
% of 0-30% AMI Renters to All Renters***	30.00 %	49.28 %	18	45.68 %	19	23	
<div>Lease-Up:</div>							
% of Occupied Rental Units to All Completed Rental Units***	98.81 %	96.21 %	13	96.19 %	46	46	
<div>Overall Ranking:</div> <div>In State: 16 / 28</div> <div>Nationally: 37</div> <div>41</div>							
<div>HOME Cost Per Unit and Number of Completed Units:</div>							
Rental Unit	\$9,353	\$54,391		\$27,510	420 Units	27.50 %	
Homebuyer Unit	\$14,752	\$15,906		\$15,239	716 Units	46.90 %	
Homeowner-Rehab Unit	\$10,033	\$12,068		\$20,932	328 Units	21.50 %	
TBRA Unit	\$295	\$6,070		\$3,121	64 Units	4.20 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Albany NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.3 %

1.2 %

R.S. Means Cost Index: 0.95

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	32.5	30.9	30.9	0.0
Black/African American:	58.1	59.2	58.0	0.0
Asian:	0.0	0.7	2.5	0.0
American Indian/Alaska Native:	0.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.0	1.1	0.9	0.0
Asian/Pacific Islander:	1.0	0.4	0.0	0.0

ETHNICITY:

Hispanic	7.5	7.4	7.7	0.0
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HOUSEHOLD SIZE:

1 Person:	34.7	23.9	38.9	0.0
2 Persons:	20.7	21.0	26.5	0.0
3 Persons:	26.7	26.2	14.8	0.0
4 Persons:	12.5	18.7	12.7	0.0
5 Persons:	4.3	7.4	4.3	0.0
6 Persons:	1.0	1.8	2.5	0.0
7 Persons:	0.0	0.7	0.0	0.0
8 or more Persons:	0.0	0.3	0.3	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	55.9	36.1	43.5	0.0
Elderly:	14.0	5.2	8.6	0.0
Related/Single Parent:	18.3	35.9	20.7	0.0
Related/Two Parent:	10.4	19.0	21.3	0.0
Other:	1.0	3.8	5.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.6	2.7 [#]
HOME TBRA:	0.0	
Other:	8.4	
No Assistance:	87.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Albany State: NY Group Rank: 37
 (Percentile)
 State Rank: 16 / 28 PJs Overall Rank: 41
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	83.32	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.19	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	98.81	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	0.56	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

